

M/047/002

GEOKINETICS INC.

Marathon Oil Tower 5555 San Felipe Suite 780 Houston, Texas 77056 (713) 850-7600 FAX (713) 850-7330

VIA FAX
(801) 359-3940

February 23, 1995

Mr. Lowell P. Braxton
Associate Director, Mining
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 400
Salt Lake City, Utah 84180-1204

RE: ML 45256 Oil Shale
Seep Ridge Project

Gentlemen:

This letter serves to follow up our phone conversation yesterday concerning Geokinetics' reinstatement of its reclamation surety CD.

Mr. Mike Lekas' letter dated January 27, 1995 to your office set forth the events surrounding the inadvertent redemption of the CD. Since discovering that the CD had been redeemed, Geokinetics has worked diligently to fund and reinstate the CD. As I mentioned yesterday, it appears that Geokinetics will not be able to reinstate the CD by February 24, 1995.

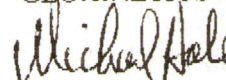
Geokinetics requests your consideration in granting an extension until March 8, 1995 in which to have the CD reinstated. We have a timing situation with our cash availability that has prevented us from funding the CD by February 24, 1995, however, we do not foresee a problem in reinstating the CD by March 8, 1995.

Again, we sincerely apologize for this situation and appreciate your consideration and understanding. I know Mike Lekas and Geokinetics have worked hard to maintain an open and honest working relationship with your office over the years. I trust this event has in no way diminished Geokinetics integrity or standing with your office.

If this arrangement would be satisfactory to you, please so advise at your earliest convenience.

Very truly yours,

GEOKINETICS INC.



Michael Hale
Vice President

cc: Mr. Mike Lekas

GEOKINETICS INC.

FACSIMILE TRANSMISSION

DATE: 2/23/95	
TO: Lowell Braxton	FROM: Mike Hale
COMPANY: Division of Mining	GEOKINETICS, INC.
PHONE: ()	5555 SAN FELIPE, STE. 780
FAX: (801) 359-3940	HOUSTON, TEXAS 77056
PAGES TO FOLLOW: 1	PHONE: (713) 850-7600
RE:	FAX: (713) 850-7330

COMMENTS:

CONFIDENTIALITY NOTICE

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W Halbey
see March 8
Deadline request.
shall I write indicate
we're expect shortly by
that date?

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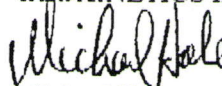
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